

ARIZONA STATE TREASURER

HON. DEAN MARTIN



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NEWS ADVISORY

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State Treasurer Dean Martin Brings Office to Southern Arizona Announces Historic Education Funding Increase with No New Taxes

(STATE CAPITOL, PHOENIX) – State Treasurer Dean Martin is spending the week of August 27th in Southern Arizona as part of his initiative to open government finances and provide greater transparency.

Treasurer Martin will be meeting with local government investors and constituents, to provide an update on improvements in the Treasurer's Office, share news of historic new education funding increases from the Treasurer's Office, as well as solicit feedback to improve service to taxpayers and investors.

Treasurer Martin is the first Arizona Treasurer to spend a week making personal visits to local government financial directors in Southern Arizona. "My administration will continue to be the most open Treasurer's office in state history, reaching out beyond 'the state of Maricopa'," said Treasurer Dean Martin.

The Treasurer will provide an update on the economy, economic trends, and State Treasurer's Office performance and its management of over \$12 billion in investments, including Local Government Investment Pools and State Land Trust Endowment Funds.

Treasurer Dean Martin will discuss a record \$69 million in public school funding from the education endowment managed by the Treasurer. "This landmark increase means good news for teachers and students who are the direct recipients of our investments," said Treasurer Dean Martin. "Due to improved investment performance, teachers and students will see a <u>114% increase</u> in education endowment distributions." They will receive an equivalent of \$1,430 per full-time teacher/classroom to be used for class size reduction, teacher pay increases, AIMS assistance and dropout prevention programs. These monies are distributed directly to classrooms and cannot be supplanted.

As a statewide constitutional officer, Treasurer Martin serves as the state's Chief Financial Officer, third in line of succession to the Governor, responsible for the prudent custody and management of taxpayer monies.

Treasurer Martin's Southern Arizona Schedule

Monday, 8/27	Sahuarita, Nogales, Sierra Vista
Tuesday, 8/28	Benson, Thatcher, Safford
Wednesday, 8/29	Marana, Tucson
Thursday, 8/30	Bisbee, Douglas
Friday, 8/31	Tucson

Treasurer Martin is available to meet with local media. To schedule an interview, please call (602) 604-7882.

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